

### Ohio's New Tax Law- Net Operating Loss Carry Forward Calculation (Example)

[illegible]

**City of Bedford, Ohio**

**Ohio's New Tax Law- Net Operating Loss Carry Forward Calculation (Example 2)- With loss in year 2020**

						<b>Net Operating Loss (NOL) Phase-in Example</b>				
						<b>City of Bedford does not allow NOL carry forward prior to 1/1/2017</b>				
Carryover % Allowed (no loss carryforward until 2018)						0%	0%	50%	50%	50%
						2016	2017	2018	2019	2020
Net Profit (Loss) for tax year						\$(10,000)	\$(50,000)	\$ 15,000	\$ 15,000	\$(25,000)
Utilized NOL CF from Prior Tax Year -Pre 2017 Loss							\$ -	\$ -	\$ -	\$ -
Utilized NOL CF from Tax Year 2017 Loss								\$(15,000)	\$(15,000)	\$ -
Utilized NOL CF from Tax Year 2020 Loss										\$(12,500)
Municipal Taxable Income (Positive Amounts Only)						\$ -	\$ -	\$ -	\$ -	\$ 22,500
Unutilized NOL Carry forward 2017						\$ -	\$(50,000)	\$(35,000)	\$(20,000)	\$(20,000)
Unutilized NOL Carry forward 2020										\$(25,000)
Amount of Unutilized 2017 NOL Carry Forward- for next year							\$(25,000)	\$(17,500)	\$(10,000)	\$(10,000)
Amount of Unutilized 2020 NOL Carry Forward- for next year										\$(12,500)
*5 year CF period expired in 2022 for tax year 2017 NOL's										
No taxable income No carry over prior to 2017										
lost carry forward expires in 5 years										